

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Nexpak Corporation, et al. Bank: RBC Bank
Bankruptcy Number: 09-11244 (PJW) Account Number: 624 000-077-9
Date of Confirmation: 5/18/10 Account Type: Checking (Operating Account)
Reporting Period: July 1st - September 30th, 2010

Beginning Cash Balance:	\$ 1,098,226.28
All receipts received by the debtor:	
Cash Sales:	\$ -
Collection of Accounts Receivable:	\$ 18,070.67
Proceeds from Litigation (settlement or otherwise):	\$ -
Sale of Debtor's Assets:	\$ -
Capital Infusion pursuant to the Plan:	\$ -
Transferred from KeyBank to consolidate accounts	\$ -
Total of cash received:	\$ 18,070.67
Total of cash available:	\$ 1,116,296.95
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:	
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$ 112,450.06
Disbursements made pursuant to the administrative claims of bankruptcy professionals	\$ 297,438.87
All other disbursements made in the ordinary course:	\$ 32,585.71
Total Disbursements	\$ 442,474.64
Ending Cash Balance	\$ 673,822.31

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

11/5/10
Date

[Signature] Dir. of Operations
Name/Title

Debtor: Nexpak Corporation, et al.

Case Number: 09-11244 (PJW)

Docket No. 715
Date 11/8/2010

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Nexpak Corporation, et al.	Bank: KeyBank
Bankruptcy Number: 09-11244 (PJW)	Account Number: 359681023909
Date of Confirmation: 5/18/10	Account Type: Checking (Operating Account)
Reporting Period: July 1st - September 30th, 2010	Account closed June '10 - consolidated with RBC account

Beginning Cash Balance:	\$	-
All receipts received by the debtor:		
Cash Sales:	\$	-
Collection of Accounts Receivable:	\$	-
Proceeds from Litigation (settlement or otherwise):	\$	-
Sale of Debtor's Assets:	\$	-
Capital Infusion pursuant to the Plan:	\$	-
Other Receipts (deposit / credit balance refunds, bad debt collect)	\$	-
Total of cash received:	\$	-
Total of cash available:	\$	-
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:		
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$	-
Disbursements made pursuant to the administrative claims of bankruptcy professionals	\$	-
All other disbursements made in the ordinary course:	\$	-
Transferred to RBC Bank to consolidate accounts	\$	-
Total Disbursements	\$	-
Ending Cash Balance	\$	-

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

11/5/10
Date

[Signature] Dir. of Operations
Name/Title

Debtor: Nexpak Corporation, et al.

Case Number: 09-11244 (PJW)

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Nexpak Corporation, et al. Bank: RBC Bank
Bankruptcy Number: 09-11244 (PJW) Account Number: 624 000-317-9
Date of Confirmation: 5/18/10 Account Type: Checking
Reporting Period: July 1st - September 30th, 2010

Beginning Cash Balance:	\$ 1,170,272.61
All receipts received by the debtor:	
Cash Sales:	\$ -
Collection of Accounts Receivable:	\$ 55,023.12
Proceeds from Litigation (settlement or otherwise):	\$ -
Sale of Debtor's Assets:	\$ -
Capital Infusion pursuant to the Plan:	\$ -
Total of cash received:	\$ 55,023.12
Total of cash available:	\$ 1,225,295.73
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:	
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$ -
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$ -
All other disbursements made in the ordinary course:	\$ -
Total Disbursements	\$ 82.50
Ending Cash Balance	\$ 1,225,213.23

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

11/5/10
Date

[Signature] Dir of Operations
Name/Title

Debtor: Nexpak Corporation, et al.

Case Number: 09-11244 (PJW)

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Nexpak Corporation, et al. Bank: NexBank
Bankruptcy Number: 09-11244 (PJW) Account Number: N/A
Date of Confirmation: 5/18/10 Account Type: Escrow
Reporting Period: July 1st - September 30th, 2010

Beginning Cash Balance:	\$	41,630.21
All receipts received by the debtor:		
Cash Sales:	\$	-
Collection of Accounts Receivable:	\$	-
Proceeds from Litigation (settlement or otherwise):	\$	-
Sale of Debtor's Assets:	\$	-
Capital Infusion pursuant to the Plan	\$	-
Total of cash received:	\$	-
Total of cash available:	\$	41,630.21
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:		
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$	-
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$	-
All other disbursements made in the ordinary course:	\$	-
Total Disbursements	\$	-
Ending Cash Balance	\$	41,630.21

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

11/5/10
Date

[Signature] Dir of Operations
Name/Title

Debtor: Nexpak Corporation, et al.

Case Number: 09-11244 (PJW)

ASSETS	Month	Month
Cash (Unrestricted)		
Cash (Restricted)		
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List)		
Total Current Assets		
Property, Plant & Equipment		
Real Property & Improvements		
Machinery & Equipment		
Furniture, fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Depreciation/Depletion		
Total Property, Plant & Equipment		
Due from Affiliates & Insiders		
Other (Attach List)		
Total Assets		
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable		
Taxes Payable		
Notes Payable		
Professional Fees		
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)		
Total Postpetition Liabilities		
Liabilities Subject to Compromise (Pre-petition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan		
Unsecured Debt - Per Plan		
Other (Attach List) - Per Plan		
Total Pre-petition Liabilities		
Total Liabilities		
Equity		
Common Stock		
Retained Earnings (Deficit)		
Total Equity (Deficit)		
Total Liabilities & Owners' Equity		

Nexpak US
Balance Sheet

September 30, 2010

Assets		
Current Assets		
Cash	1,940,666	
Accounts Receivable	848,098	
Bad Debt Reserve	(602,538)	
Net Accounts Receivable	245,560	
Other Accounts Receivable	-	
Inventory - Raw Material	-	
Inventory - Finished Goods	-	
Obsolescence / LCM Reserve	-	
Inventory Adjustment for Understatement per CBIZ	-	
Net Inventory	-	
Spare Parts Inventory	-	
Prepaid Expenses	152,412	
Total Current Assets	2,338,638	
Fixed Assets		
Machinery and Equipment	-	
Molds and Dies	-	
Furniture and Fixtures	-	
Leasehold Improvements	-	
Total Property, Plant & Equipment (Acquisition Cost)	-	
Accum Depreciation - Machinery and Equipment	-	
Accum Depreciation - Molds and Dies	-	
Accum Depreciation - Furniture and Fixtures	-	
Accum Depreciation Leasehold Improvements	-	
Total Accumulated Depreciation - PP & E	-	
Construction In Progress	-	
Total Fixed Assets	-	
Total Assets	18,419,624	
Other Assets		
Other Long Term Assets (security deposit - machine shop equipment lease)	75,000	
Investment in Subsidiary - Nexpak BV	16,005,986	
Total Other Assets	16,080,986	
Total Assets	18,419,624	
Liabilities and Shareholders Equity		
Current Liabilities		
Accounts Payable	4,711,998	
Nexpak Holdings (BV) Escrow Account	1,225,386	
Accrued Expenses	2,085,485	
Other Current Liabilities	-	
Accrued Bonus	-	
Short Term Debt - Term Loan	15,500,000	
Short Term Debt - MATL	12,000,000	
Short Term Debt - Revolver	14,500,000	
Short Term Debt - Subordinated	37,000,000	
Interest Accrued - to be capitalized	17,699,757	
Total Current Liabilities	104,690,626	
Long Term Liabilities		
Intercompany - Europe	(13,068,538)	
Accrued Intercompany Interest due from Europe	(7,099,405)	
Unrealized Foreign Exchange Variance	(4,128,156)	
Total Long Term Liabilities	(24,296,099)	
Total Liabilities	80,394,527	
Shareholders Equity		
Common Stock (1,900 shares @ \$01 par)	19	
Members Equity	34,279,988	
Fresh Start Reorganization Deficit	(7,283,558)	
Other Comprehensive Income / Loss (Foreign Exchange)	4,128,156	
Retained Earnings	(91,927,127)	
Net Income This Year	(1,272,382)	
Total Shareholders Equity	(61,974,904)	
Total Liabilities and Shareholders Equity	18,419,624	

Miscellaneous:

09-11244-PJW Nexpak Corporation, et al.,

Type: bk

Chapter: 11 v

Office: 1 (Delaware)

Assets: y

Judge: PJW

Case Flag: MEGA, LEAD,
CLMSAGNT, CONFIRMED**U.S. Bankruptcy Court****District of Delaware**

Notice of Electronic Filing

The following transaction was received from William A. Hazeltine entered on 11/8/2010 at 4:53 PM EST and filed on 11/8/2010

Case Name: Nexpak Corporation, et al.,**Case Number:** 09-11244-PJW**Document Number:** 775**Docket Text:**

Post-Confirmation Report Filed by Nexpak Corporation, et al., (Hazeltine, William)

The following document(s) are associated with this transaction:

Document description:Main Document**Original filename:**C:\fakepath\Quarterly Summary Report.pdf**Electronic document Stamp:**

[STAMP bkecfStamp_ID=983460418 [Date=11/8/2010] [FileNumber=9031544-0]

[4a32f42739b59fa80c2e3c1f2ac56a331447f5ac095094569a89b6c1a2b674a165c7

23962e7d08f8f60d30cb7ca188ef4725d0a27598ec8e179e006da851bc3f]]

09-11244-PJW Notice will be electronically mailed to:

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